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Date 3-3-83

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1983

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ENROLLED

SENATE BILL NO. 26

(By Mrs. Spears)

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PASSED February 18 1983

In Effect ninety days from Passage



ENROLLED
Senate Bill No. 26

(BY MRS. SPEARS)

[Passed February 18, 1983; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article six, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to deposit of funds of the state building commission; providing for review by the legislative auditor.

Be it enacted by the Legislature of West Virginia:

That section five, article six, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. STATE BUILDING COMMISSION.

§5-6-5. Deposit and disbursement of funds of commission; security for deposits; audits.

1 All moneys of the commission from whatever source
2 derived shall be paid to the treasurer of the state of West
3 Virginia who shall not commingle said moneys, but shall
4 deposit them to a special revenue account to be known as
5 the "State Building Commission Fund." The moneys in
6 said account shall be impressed with and subject to the
7 lien or liens thereon in favor of the bondholders provided
8 in the proceedings for issuance of bonds pursuant to this
9 article. The moneys in said account shall be paid out on
10 check of the treasurer on requisition of the chairman of
11 the commission, or of such other person as the commis-
12 sion may authorize to make such requisition. All deposits
13 of such moneys shall, if required by the treasurer or the
14 commission, be secured by obligations of the United

15 States, of the state of West Virginia, or of the commission,
16 of a market value equal at all times to the amount of the
17 deposit, and all banking institutions are authorized to
18 give such security for such deposits. The legislative
19 auditor and his legally authorized representatives are
20 hereby authorized and empowered from time to time to
21 examine the accounts and books of the commission, in-
22 cluding its receipts, disbursements, contracts, leases,
23 sinking funds, investments and any other matters relating
24 to its financial standing.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Armed Amello
Chairman House Committee

Originated in the Senate.

To take effect ninety days from passage.

Isid C. Hoch
Clerk of the Senate

Donald L. Kopp
Clerk of the House of Delegates

Warren R. McFarlane
President of the Senate

W. H. Lee, Jr.
Speaker House of Delegates

The within is approved this the 3
day of March, 1983.

Paul J. DeLoe
Governor

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SECY. OF STATE